

Masonry Heater Association of North America
Balance Sheet
As of December 31, 2010

	Total
ASSETS	
Current Assets	
Bank Accounts	
Union Savings Bank	41,844.43
Union Savings Reserve Fund CD #8709	25,066.22
Union Savings Reserve Fund CD #9499	8,150.16
Union Savings Reserve Fund CD #9598	4,076.03
Total Bank Accounts	\$79,136.84
Accounts Receivable	
Accounts Receivable	-8,176.67
Total Accounts Receivable	\$ -8,176.67
Other Current Assets	
Credit Card Receivables	530.00
Inventory Asset	0.00
B10-NewWoodburnHndbk	76.50
B3-Bread Builders	18.29
B4-MasnryChimnRebuild	92.76
B6-Earth Oven	27.93
B8-MasnryFire/Chim HndBk	406.94
Total Inventory Asset	622.42
Prepaid Expenses	948.36
Undeposited Funds	-71.20
Total Other Current Assets	\$2,029.58
Total Current Assets	\$72,989.75
Fixed Assets	
Computer Software	381.84
Heater Hardware	993.99
Office Equipment	1,896.40
Total Fixed Assets	\$3,272.23
TOTAL ASSETS	\$76,261.98
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	175.00
Total Accounts Payable	\$175.00
Credit Cards	
VISA Credit Card	1,122.08
Total Credit Cards	\$1,122.08
Other Current Liabilities	
Direct Deposit Payable	1,213.17
Payroll Tax Payable	625.75

	<u>Total</u>
Total Other Current Liabilities	\$1,838.92
Total Current Liabilities	\$3,136.00
Total Liabilities	\$3,136.00
Equity	
Retained Earnings	47,848.85
Net Income	25,277.13
Total Equity	\$73,125.98
TOTAL LIABILITIES AND EQUITY	\$76,261.98

Tuesday, Jan 25, 2011 06:49:24 PM GMT-7 - Accrual Basis

This report was created using QuickBooks Online Plus.